

	<p>Council</p> <p>1 March 2016</p>
<p style="text-align: right;">Title</p>	<p>Establishment of a new wholly owned council housing company (WOC)</p>
<p style="text-align: right;">Report of</p>	<p>Head of Governance</p>
<p style="text-align: right;">Wards</p>	<p>All</p>
<p style="text-align: right;">Status</p>	<p>Public</p>
<p style="text-align: right;">Enclosures</p>	<p>Annex 1 – Report to Policy and Resources Committee, 16 February 2016</p>
<p style="text-align: right;">Officer Contact Details</p>	<p>Andrew Charlwood, Head of Governance (Acting) andrew.charlwood@barnet.gov.uk 020 8359 2014</p>

Summary

This report encloses the report that was considered by Policy and Resources Committee and sets out the recommendations the Committee made to Full Council.

Recommendations

That Council approve the creation of a wholly owned council housing company to develop and own homes, subject to the Policy and Resources Committee further agreeing the business plan in due course, prior to the WOC commencing trading.

1. WHY THIS REPORT IS NEEDED

1.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

2. REASONS FOR RECOMMENDATIONS

2.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

3.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

4. POST DECISION IMPLEMENTATION

4.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

5. IMPLICATIONS OF DECISION

5.1 Corporate Priorities and Performance

5.1.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

5.2 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

5.2.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

5.3 Social Value

5.3.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

5.4 Legal and Constitutional References

5.4.1 Constitution, Responsibility for Functions – sets out the functions of Full Council including –

- approval of the strategic financing of the Council, upon recommendations of the Policy and Resources Committee
- all policy matters and new proposals relating to significant partnerships with external agencies and local authority companies.

5.5 Risk Management

5.5.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

5.6 Equalities and Diversity

5.6.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

5.7 Consultation and Engagement

5.7.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

5.8 Insight

5.8.1 As set out in the report to Policy and Resources Committee, 16 February 2016.

6. BACKGROUND PAPERS

6.1.1 As set out in the report to Policy and Resources Committee, 16 February 2016.